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Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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RODINO SHIPPING CO. LTD.,

Plaintiff,

07 CIV 6383 (WHP)

-against-

UNICORN STEEL FZE, KREMIKOV TZI
TRADE EOOD, a/k/a KREMIKOV TZI TRADE
LTD. and KREMIKOV TZI AD, a/k/a
KREMIKOV TZI CORP., FINMETALS
HOLDING CORP., a/k/a FINMETALS
HOLDING EAD, and GLOBAL STEEL
HOLDINGS LTD., a/k/a GSHL BULGARIA,

ANSWER OF GARNISHEE
STANDARD CHARTERED BANK IN
RESPONSE TO MARITIME
ATTACHMENT AND GARNISHMENT

Defendants.
-----X

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

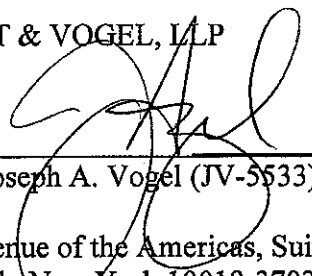
In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on the date of service upon garnishee of another copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in

its possession or custody owing or belonging to the defendants, except for the following wire transfer which has been restrained in the amount indicated pending further court order pursuant to the aforesaid Process of Maritime Attachment and Garnishment:

Transaction Reference:	20071128-00041412
Sender Reference Number:	15107TS002075
Wire Transfer Request Received (NY):	November 28, 2007
Value Date:	November 28, 2007
Amount of Wire:	US\$5,000,000.00
Amount Restrained:	US\$531,101.60
Originator:	ISPAT Steel Holdings Ltd. c/o Abacus Management Solutions Level 6, One Cathedral Square Juleskoenig St. Mauritius
Originator's Bank:	SBI International (Mauritius) Ltd. 7 th Fl., Harbour Front Bldg President John Kennedy Street Port Louis, Mauritius
Beneficiary:	Global Steel Holdings Ltd. Singapore
Beneficiary Bank:	Bank of India, Singapore 4 Shenton Way No. 01 01/05 Shing Kwan House Singapore 0106

Dated: New York, New York
December 27, 2007

KRAVET & VOGEL, LLP

By: 
Joseph A. Vogel (JV-5533)

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Attorneys for Garnishee Standard Chartered Bank

TO: Freehill, Hogan & Mahar, LLP
80 Pine Street
New York, NY 10005
(212) 425-1900
Attorneys for Plaintiff

VERIFICATION

STATE OF NEW YORK)
)ss.:
COUNTY OF NEW YORK)

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am Executive Vice President and Head of Legal –The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.


JAYSON JARUSHEWSKY

Sworn to before me this
26 day of December 2007


Notary Public

JOHANNA G. VARGAS - Terrero
NOTARY PUBLIC, State of New York
No. 01VA8127834
Qualified in Bronx County
Commission Expires May 31, 2009